

# WHAT IS THE BIG SKY COMMUNITY HOUSING TRUST?

## And how would the “Penny for Housing” be Used?

*The Big Sky Community Housing Trust is an organization formed to build, steward, and advocate for affordable housing in the Big Sky community.*

---

- The Big Sky Community Housing Trust (BSCHT) would apply to the Big Sky Resort Tax Board for affordable housing projects using the “Penny for Housing” funds.
- **BSCHT will be administered by a local committee** with representatives from the public, private, and low-income sectors (including a Resort Tax Board member) making decisions on how to address the housing needs in the Big Sky community.
- Housing goals are based on the [2014 EPS report](#) on housing in Big Sky. Ten year targets would be to build **200 affordable rental units and 100 affordable ownership units**.
- The BSCHT would work to provide housing for all types of year-round workers struggling to find housing in Big Sky. Salaries for housing projects would range, based on unit type and target, between \$20,000-\$100,000/yr.
- BSCHT will work to secure resources in the form of land, funds, or expertise to move affordable housing efforts forward. This includes pursuing both **state and federal funds** that support affordable housing like the Low Income Housing Tax Credit and HOME funds.
- BSCHT will seek input from the community to ensure local housing needs are met. This includes input on location, housing type, and target incomes.
- The Bough Big Sky Community Subdivision is the initial project of the BSCHT, funded by a generous donation from the Bough family and an award from the Resort Tax Board, and it will **focus on homeownership opportunities for individuals and families in the local workforce with yearly incomes of \$45,000-\$100,000**.
- Subsequent projects for the BSCHT will focus on rental units for local workers making between \$20,000-\$40,000. Preliminary work on the rental project has begun.
- Similar efforts to provide affordable housing for local workers in resort communities have successfully **bolstered the local economy, increased civic engagement, and provided communities with year-round vibrancy**. Housing by the BSCHT will be built with the same goals for the Big Sky community.

