

WHAT IS THE BIG SKY COMMUNITY HOUSING TRUST?

And how would the “Penny for Housing” be Used?

The Big Sky Community Housing Trust is an organization formed to build, steward, and advocate for affordable housing in the Big Sky community.

- The Big Sky Community Housing Trust (BSCHT) would apply to the Big Sky Resort Tax Board for affordable housing projects using the “Penny for Housing” funds.
- **BSCHT will be administered by a local committee** with representatives from the public, private, and low-income sectors (including a Resort Tax Board member) making decisions on how to address the housing needs in the Big Sky community.
- Housing goals are based on the [2014 EPS report](#) on housing in Big Sky. Ten year targets would be to build **200 affordable rental units and 100 affordable ownership units**.
- The BSCHT would work to provide housing for all types of year-round workers struggling to find housing in Big Sky. Salaries for housing projects would range, based on unit type and target, between \$20,000-\$100,000/yr.
- BSCHT will work to secure resources in the form of land, funds, or expertise to move affordable housing efforts forward. This includes pursuing both **state and federal funds** that support affordable housing like the Low Income Housing Tax Credit and HOME funds.
- BSCHT will seek input from the community to ensure local housing needs are met. This includes input on location, housing type, and target incomes.
- The Bough Big Sky Community Subdivision is the initial project of the BSCHT, funded by a generous donation from the Bough family and an award from the Resort Tax Board, and it will **focus on homeownership opportunities for individuals and families in the local workforce with yearly incomes of \$45,000-\$100,000**.
- Subsequent projects for the BSCHT will focus on rental units for local workers making between \$20,000-\$40,000. Preliminary work on the rental project has begun.
- Similar efforts to provide affordable housing for local workers in resort communities have successfully **bolstered the local economy, increased civic engagement, and provided communities with year-round vibrancy**. Housing by the BSCHT will be built with the same goals for the Big Sky community.

